

CapMan Buyout invests in PDSVISION

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CapMan Buyout's fund CapMan Buyout XI has entered into an agreement to invest in leading industrial software solutions provider PDSVISION. CapMan acquires a majority equity share in the company, with key members of the PDSVISION organization retaining a significant share. CapMan Buyout will partner with the PDSVISION team to continue to support its accelerated growth and expansion of the group. The investment is the first of the CapMan Buyout XI fund, which was established in 2019.

PDS Vision Group (PDSVISION), was founded in 2008 and is the leading provider of software solutions and services, focused towards helping companies succeed with product development and aftermarket services. PDSVISION's solutions are centred around the portfolio of products provided by PTC Inc. and Ansys Inc. These are focused towards the areas of computer-aided design (CAD), product lifecycle management (PLM), service lifecycle management (SLM), Internet of things (IoT), Augmented Reality (AR) and computer-aided engineering (CAE). The group had sales in 2019 of ca SEK 300 million, is headquartered in Sweden and has operations in Finland, Denmark, Norway, Germany, Great Britain and the USA.

"CapMan Buyout is excited about PDSVISION as our first investment in our eleventh fund. PDSVISION is operating in a high growth market and has an impressive track record of growth with 20% CAGR over the last 10 years. Over several months, we have built a strong partnership with the founders and key individuals in PDSVISION and CapMan is committed to support the company's global growth ahead, by acting on attractive organic growth opportunities and executing acquisitions. While we see the effects of the Covid-19 pandemic around us, PDSVISION stands strong with a high degree of recurring software revenues, remote delivery of many services, and operations supporting its customers with business-critical solutions", says **Johan Pålsson**, Co-managing Partner at CapMan Buyout.

"I am very excited to welcome CapMan Buyout onboard to work with us as we enter the next step of our journey. We have been engaging with CapMan Buyout for several months and importantly we share the view of core values required to build a strong and sustainable company. Throughout this process CapMan Buyout has proven to provide the support needed of a growing brand to succeed and enhance our business on a Global stage", says **Johan Klingvall**, CEO and Co-founder of PDSVISION.

“The PDSVISION group has grown significantly during recent years from a Nordic focused organisation, to now truly operate on a global stage. With CapMan Buyout working in partnership with us, we will continue our journey, expanding the services and solutions we provide to our customers, partners and community”, Klingvall continues.

The CapMan Buyout team comprises 12 investment professionals working in Helsinki and Stockholm and the funds managed by CapMan Buyout invest in medium-sized, unlisted companies in the Nordic countries. The investment in PDSVISION is made from the CapMan Buyout XI fund, which was established in 2019 and is the funds first investment. The transaction is expected to close within a few weeks.

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About CapMan

CapMan is a leading Nordic private asset expert with an active approach to value creation. We offer a wide selection of investment products and services. As one of the Nordic private equity pioneers, we have developed hundreds of companies and real estate assets and created substantial value in these businesses and assets over the past 30 years. With over €3 billion in assets under management, our objective is to provide attractive returns and innovative solutions to investors. We have a broad presence in the unlisted market through our local and specialised teams. Our investment strategies cover Private Equity, Real Estate and Infra. We also have a growing service business that includes procurement services, fundraising advisory, and analysis, reporting and wealth management services. Altogether, CapMan employs 150 people in Helsinki, Stockholm, Copenhagen, London and Luxembourg. We are a public company listed on Nasdaq Helsinki since 2001 and a signatory of the UN Principles for Responsible Investment (PRI) since 2012. More information at www.capman.com.

About PDSVISION

PDSVISION is a global provider of solutions and services focused on helping companies successfully enable their Digital Transformation Journey specialised in 3D Design (CAD), Product Lifecycle Management (PLM), Product Data Management (PDM), Simulation Modeling (CAE), Internet of Things (IoT), Augmented Reality (AR) and Aftermarket Solutions.

PDSVISION is considered the leading and trusted advisor within the product development sectors. We achieve this by combining best-in-class software solutions, technical support and professional training, with divisions located across the globe.

Our solutions are mainly based around the PTC portfolio of products and services including PTC Creo, PTC Windchill, Arbortext and Thingworx - as well as ANSYS CAE simulations solutions. We also develop our own range of software applications to add extra functionality to further enhance utilization for our main solutions.

PDSVISION Group is comprised of several independent companies, based globally. The parent group, as well as its individual divisions and subsidiaries are accredited with both global and local credit awards, ensuring a sound financial footing for all commercial relationships and dealings. More information at www.pdsvision.com.